

Months	Biennial Operating Budget	Operating Budget	Compact Cycle	Capital Budget
June	EVEN YEAR —BIENNIAL BUDGET INSTRUCTIONS FROM THE STATE TO EACH AGENCY (Proposal Development April — October)	President's Operating Budget approved by Board Final Budget Prep Entry into CUFS	Review and edit draft Compacts	Board approves Capital Budget
July	Conceptual Framework to Board of Regents	New Fiscal Year begins	Review and edit draft Compacts	Legislative visits
August	Agency Base Adjustments loaded into State System		Finalize Compacts	Legislative visits
September	Board reviews Biennial Proposal — Agency submits Preliminary Plan to State	BUDGET/COMPACT INSTRUCTIONS TO SUPPORT UNITS		Board reviews State Capital Request for even-year Session
October	Board approves Biennial Proposal — submitted to State	Budget/Compact Oversight Meetings begin for Support Units		Board approves Final State Capital Request — submitted to the State for even-year Session Board reviews Six-Year Plan
November	State Revenue Forecast	Budget/Compact Oversight Meetings continue for Support Units		Board approves Six-Year Plan
		Planning estimates of revenues & expenses created		
December	Tax & budget decisions made for Governor's Budget	Support Unit budget scenarios and associated cost pool allocations created for President's review		
January	Governor's Budget submitted to the Legislature (odd year)	BUDGET/COMPACT INSTRUCTIONS TO ACADEMIC UNITS		
		Support Unit budgets and cost pool allocations finalized; Support Unit allocation letters sent	Compact Overview Workshops conducted by OPAA	
February	Legislative Hearings State Revenue Forecast	Budget/Compact Oversight Meetings begin for Academic Units		CAPITAL BUDGET INSTRUCTIONS TO RRCS FOR ANNUAL BUDGET
March	Legislative Hearings	CUFS BUDGET PREP INSTRUCTIONS TO ALL RRC Budget/Compact Oversight Meetings continue for Academic Units		Unit Submissions Due
		CUFS budget entry begins Refine Planning Estimates of Revenues & Expenses	Review and edit draft Compacts	
April	Legislative Hearings Legislative Targets set — Conference Committees begin	Budget/Compact Oversight Meetings finish for Academic Units		Consultation with Units
		Academic unit budgets finalized and overall University budget package created	Review and edit draft Compacts	
May	Conference Committee resolves differences Legislature passes appropriation bill & Governor signs it into law	Package budget decisions — await Final State Appropriation Board reviews President's Operating Budget	Review and edit draft Compacts	Board reviews Capital Budget